

Video transcript: Major Projects Performance Reporting 2023

About this review

As of May 2023 Victoria is planning to deliver over 100 major infrastructure projects.

We assessed 101 of these projects, which are collectively worth \$123 billion, to see if the government transparently reports how they're progressing against their expected cost, time and scope.

Parliament and the public need this information to hold the responsible agencies accountable.

What we concluded

In June 2022 the Department of Treasury and Finance published a dashboard to improve its public reporting on major projects.

But there's room for more improvement.

So we surveyed the agencies delivering the projects to see how they're going.

Here are some of the insights from our survey.

Survey insights

The government is spending more money on major projects.

Over the last 9 years there's been a 172 per cent increase in the number of Victoria's major projects.

And the number of projects worth more than \$1 billion has risen from 4 to 21.

Transport infrastructure accounts for 61 per cent of major projects.

Looking at how the projects are tracking, this year we found that only 61 per cent were meeting their expected time, cost and scope compared to 90 per cent last year.

Fewer projects had significant delays this year.

But none of the 14 significant delays that did occur were fully explained to the government. We would expect agencies to report this information in Budget Paper 4: State Capital Program.

What we recommended

We made 3 recommendations:

- one to agencies to improve how they report changes to projects in Budget Paper 4
- and 2 to the Department of Treasury and Finance to improve its public reporting through Budget Paper 4 and its dashboard.

More information

Interested in finding out more? See the full report and dashboard on our website.