

# Financial audit work program

Our financial audit program delivers a range of assurance services for public sector agencies.

Financial audits are conducted in accordance with the Australian Auditing Standards and relevant professional and legislative requirements. Additional information about the delivery of our financial audits can be found in Appendix C.

The following section sets out our financial audit work program for 2017–18, targeting matters that provide the greatest value to Parliament and the Victorian community.





# Financial audits

## Auditor-General's Report on the Annual Financial Report of the State of Victoria

2017–18

As required under section 16A of the *Audit Act 1994* (the Act), the Auditor-General reports to Parliament on the outcome of the audit of the Annual Financial Report of the State of Victoria each year. This report analyses and provides commentary on key aspects of the financial performance and position of the state. In line with the Act, and where appropriate, it will provide information and recommendations for the more effective and efficient management of public resources. This report is tabled in Parliament during November each year. This is the only report on our audits that is required each year under the *Audit Act 1994*.

## Audit Snapshots

2017–18

We will acquit the results of our financial audits to Parliament through our audit snapshot reports. These are produced annually and provide information on the outcomes of the audits of the following sectors:

- local government
- technical and further education institutes
- public hospitals
- universities
- water entities.

Each report will provide an analysis of the financial sustainability, performance and position of the sector. Additionally, it will inform Parliament about the strengths and weaknesses in the control environments at entities within the relevant sector and make recommendations to improve these as appropriate.

Our reports on the education sector table in Parliament in May each year. Reports on the other sectors table in November.

Audit opinions



Opinions on the financial statements of agencies



Opinions on the performance statements of agencies



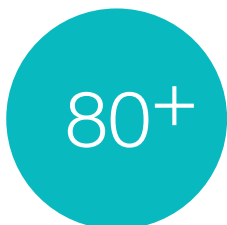
Opinion on the Annual Financial Report of the State of Victoria

Review



Review of Estimated Financial Statements of the Victorian general government sector

Grant acquittals



Parliamentary reports



Auditor-General's Report on the Annual Financial Report of the State of Victoria



Technical and Further Education Institutes: Audit Snapshot



Universities: Audit Snapshot



Water Entities: Audit Snapshot



Public Hospitals: Audit Snapshot

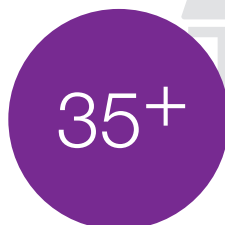


Local Government: Audit Snapshot

Our auditors



In-house financial auditors



Audit service providers