

APPENDIX D

Results of material entity audits

FIGURE D1: Audit opinions issued for material entities

Entity	Sector	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Certified	Opinion	Type
Department of Education and Training	GGS	Controlled	16 731.6	16 121.4	33 535.4	3 302.9	31/8/21	8/9/21	Unmodified
		Administered	4 004.5	3 963.9	42.9	–			
Department of Environment, Land, Water and Planning	GGS	Controlled	3 157.2	3 184.0	10 344.7	741.0	30/9/21	4/10/21	Unmodified
		Administered	2 045.0	1 963.9	5 218.6	6 035.6			
Department of Health ^(a)	GGS	Controlled	25 698.4	25 170.7	40 433.6	3 157.7	30/9/21	5/10/21	Unmodified
		Administered	15 000.5	15 140.3	717.3	717.3			
Department of Jobs, Precincts and Regions	GGS	Controlled	7 193.8	7 169.0	3 185.8	1 348.8	29/9/21	30/9/21	Unmodified
		Administered	994.9	959.8	394.9	546.8			
Department of Justice and Community Safety	GGS	Controlled	10 604.8	10 541.9	6 695.2	2 711.9	14/10/21	18/10/21	Unmodified
		Administered	1 358.3	962.1	1 411.6	201.2			
Department of Premier and Cabinet	GGS	Controlled	642.8	632.2	881.2	95.7	22/9/21	29/9/21	Unmodified
		Administered	18.3	18.3	24.4	24.5			
Department of Transport	GGS	Controlled	10 127.0	10 345.0	103 657.2	16 513.0	9/9/21	14/9/21	Unmodified
		Administered	3 241.0	3 244.8	29 871.2	29 858.8			
Department of Treasury and Finance	GGS	Controlled	604.0	569.9	1 392.3	150.8	4/10/21	6/10/21	Unmodified
		Administered	69 204.3	86 030.1	196 542.9	118 577.5			

Entity	Sector	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Certified	Opinion	Type
National Gallery of Victoria	GGS	Controlled	128.6	123.8	4 529.6	44.1	26/8/21	1/9/21	Unmodified
Office of the Chief Commissioner of Police	GGS	Controlled	4 110.7	4 107.8	4 651.6	2 809.0	15/9/21	21/9/21	Unmodified
		Administered	63.9	73.7	77.6	87.2			
Victoria Commission for Gambling and Liquor Regulation	GGS	Controlled Administered	Not complete	Not complete	Not complete	Not complete	Not complete	Not complete	Not complete
Monash Health	GGS	Controlled	2 719.2	2 536.3	2 751.3	1 887.2	30/8/21	16/9/21	Unmodified
Melbourne Health	GGS	Controlled	1 560.2	1 576.0	1 407.5	575.2	25/8/21	31/8/21	Unmodified
Eastern Health	GGS	Controlled	1 288.4	1 317.2	1 502.2	478.8	23/8/21	13/9/21	Unmodified
The Royal Children's Hospital	GGS	Controlled	900.2	934.1	1 738.4	1 200.3	16/8/21	9/9/21	Unmodified
Victorian Rail Track	PNFC	Controlled	2 764.1	3 656.8	39 174.4	2 165.5	16/9/21	21/9/21	Modified
Melbourne Port Lessor Pty Ltd	PNFC	Controlled	188.8	1 556.2	11 662.6	9 576.8	22/9/21	27/9/21	Unmodified
Goulburn–Murray Rural Water Corporation	PNFC	Controlled	184.5	298.6	4 912.5	669.0	25/8/21	3/9/21	Unmodified
Melbourne Water Corporation	PNFC	Controlled	1 988.7	1 696.1	16 330.1	9 675.4	27/8/21	2/9/21	Unmodified
City West Water Corporation	PNFC	Controlled	703.1	646.3	2 728.2	1 927.5	24/8/21	2/9/21	Unmodified
South East Water Corporation	PNFC	Controlled	1 055.4	927.5	4 767.3	2 774.1	30/8/21	3/9/21	Unmodified
Yarra Valley Water Corporation	PNFC	Controlled	1 311.4	995.7	5 600.1	3 929.0	27/8/21	7/9/21	Unmodified
Transport Accident Commission	PFC	Controlled	4 450.8	926.2	20 007.6	21 588.2	26/8/21	6/9/21	Unmodified
Treasury Corporation of Victoria	PFC	Controlled	172.1	40.4	97 096.8	96 795.8	12/8/21	27/8/21	Unmodified

Entity	Sector	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Certified	Opinion	Type
Victorian WorkCover Authority	PFC	Controlled	6 585.2	7 605.3	24 276.9	25 402.4	25/8/21	8/9/21	Unmodified
Victorian Managed Insurance Authority	PFC	Controlled	994.3	732.8	3 268.7	3 282.3	30/8/21	6/9/21	Unmodified
Total GGS^(b)			72 649	87 207	304 415	150 617			
Total PNFC^(b)			12 603	11 882	113 351	40 398			
Total PFC^(b)			9 871	13 172	136 109	141 547			

Notes: ^(a) Effective from 1 February 2021, the Department of Health and Human Services was renamed the Department of Health (DH) and the new Department of Families, Fairness and Housing (DFFH) was created. Figures include DH and DFFH

^(b) Amounts include transactions between sectors. These are eliminated on consolidation in the AFR.

Source: VAGO.