

APPENDIX B

Acronyms, abbreviations and glossary

Acronyms

DFFH	Department of Families, Fairness and Housing
DH	Department of Health
DJPR	Department of Jobs, Precincts and Regions
DJCS	Department of Justice and Community Safety
DoT	Department of Transport
DTF	Department of Treasury and Finance
HVHR	high value high risk
MTIA	Major Transport Infrastructure Authority
OPV	Office of Projects Victoria
SEW	South East Water Corporation
TEI	total estimated investment
VAGO	Victorian Auditor-General's Office

Abbreviations

BP4	Budget Paper 4: State Capital Program
COVID-19	coronavirus
HVHR Guidelines	<i>Investment Lifecycle and High Value High Risk Guidelines</i>
Qtr	quarter
TBC	to be confirmed

Glossary

Reasonable assurance	We achieve reasonable assurance by obtaining and verifying direct evidence from a variety of internal and external sources about an agency's performance. This enables us to express an opinion or draw a conclusion against an audit objective with a high level of assurance. We call these audit engagements. See our assurance services fact sheet for more information.
Limited assurance	We obtain less assurance when we rely primarily on an agency's representations and other evidence generated by that agency. However, we aim to have enough confidence in our conclusion for it to be meaningful. We call these types of engagements assurance reviews and typically express our opinions in negative terms. For example, that nothing has come to our attention to indicate there is a problem. See our assurance services fact sheet for more information.
