

APPENDIX D

Results of material entity audits

Figure D1: **Audit opinions issued for material entities**

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
General government sector (GGS)								
Department of Education	Controlled	15,874.0	15,404.6	44,990.8	3,098.9	1/9/23	5/9/23	Unmodified
	Administered	4,784.1	4,765.1	50.0	0			
Department of Energy, Environment and Climate Action	Controlled	4,370.8	4,114.6	12,807.7	1,412.0	21/9/23	26/9/23	Unmodified
	Administered	1,879.4	1,879.4	5,021.9	3,246.7			
Department of Families, Fairness and Housing	Controlled	6,038.0	6,282.1	38,565.6	1,383.6	7/9/23	20/9/23	Unmodified
	Administered	2,778.5	2,877.9	1.7	1.7			
Department of Government Services	Controlled	398.1	354.1	1,241.6	135.6	19/10/23	18/10/23	Unmodified
	Administered	1,150.7	1,116.8	2,617.7	2,573.6			
Department of Health	Controlled	20,280.3	20,695.7	8,079.1	4,028.4	31/8/23	8/9/23	Unmodified
	Administered	15,853.9	15,907.9	1,404.6	1,404.6			
Department of Jobs, Skills, Industry and Regions	Controlled	4,136.1	4,003.0	2,064.0	562.1	25/9/23	27/9/23	Unmodified
	Administered	125.2	106.9	208.9	491.9			
Department of Justice and Community Safety	Controlled	10,077.6	9,948.3	8,075.9	3,147.4	3/10/23	4/10/23	Unmodified
	Administered	2,230.7	1,728.7	2,687.2	1,097.9			
Department of Premier and Cabinet	Controlled	732.6	730.5	351.4	52.7	13/9/23	18/9/23	Unmodified
	Administered	18.9	18.9	45.9	46.0			
	Controlled	8,483.0	8,730.1	139,518.6	19,288.7	18/9/23	21/9/23	Unmodified

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
Department of Transport and Planning	Administered	4,286.3	11,795.4	41,116.8	12,001.5			
Department of Treasury and Finance	Controlled	485.5	472.7	217.7	134.8	2/10/23	5/10/23	Unmodified
	Administered	77,613.2	80,150.8	229,385.7	158,831.8			
Eastern Health	Controlled	1,510.6	1,553.2	1,702.8	587.5	22/8/23	7/9/23	Unmodified
Melbourne Health	Controlled	1,757.0	1,706.7	1,514.7	644.0	30/8/23	5/9/23	Unmodified
Monash Health	Controlled	3,208.3	3,168.5	3,254.7	1,087.4	30/8/23	12/9/23	Unmodified
National Gallery of Victoria	Controlled	159.2	139.4	4,726.0	52.9	24/8/23	28/8/23	Unmodified
Office of the Chief Commissioner of Police	Controlled	4,166.6	4,163.7	4,906.6	2,889.6	5/9/23	11/9/23	Unmodified
	Administered	86.2	85.1	72.3	69.6			
The Royal Children's Hospital	Controlled	1,134.2	1,109.0	1,838.4	1,132.7	28/8/23	4/9/23	Unmodified
Victorian Gambling and Casino Control Commission	Controlled	37.8	37.7	19.2	8.2	13/9/23	15/9/23	Unmodified
	Administered	2,500.7	2,469.0	336.7	85.8			
Total GGS*		194,608.7	204,044.9	552,964.9	216,788.4			
Public non-financial corporations (PNFCs)								
Goulburn–Murray Rural Water Corporation	Controlled	181.2	245.5	5,376.7	787.3	8/9/23	12/9/23	Unmodified
Greater Western Water	Controlled	933.1	869.1	3,799.6	2,702.9	22/8/23	31/8/23	Unmodified
Melbourne Port Lessor Pty Ltd	Controlled	199.4	366.8	11,383.0	8,482.4	12/9/23	14/9/23	Unmodified
Melbourne Water Corporation	Controlled	1,919.4	1,715.8	17,876.6	9,922.7	25/8/23	1/9/23	Unmodified
North East Link State Tolling Corporation	Controlled	0.1	7.8	2,353.5	1,982.9	7/9/23	7/9/23	Unmodified
South East Water Corporation	Controlled	1,060.1	964.3	5,192.5	3,174.0	28/8/23	31/8/23	Unmodified
Victorian Rail Track	Controlled	243.7	1,131.1	46,663.7	4,002.7	15/9/23	21/9/23	Modified

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
Yarra Valley Water Corporation	Controlled	1,129.6	996.5	6,071.5	4,315.0	28/8/23	5/9/23	Unmodified
Total PNFCs*		5,666.6	6,296.9	98,717.1	35,369.9			
Public financial corporations (PFCs)								
Transport Accident Commission	Controlled	3,795.1	2,138.4	20,133.8	18,549.8	31/8/23	5/9/23	Unmodified
Treasury Corporation of Victoria	Controlled	151.3	38.5	142,503.7	142,154.7	10/8/23	18/8/23	Unmodified
Victorian Managed Insurance Authority	Controlled	1,193.1	1,308.5	3,946.1	4,324.4	29/8/23	5/9/23	Unmodified
Victorian WorkCover Authority	Controlled	6,003.5	6,413.3	26,236.5	27,495.6	29/8/23	5/9/23	Unmodified
Total PFCs*		11,143.0	9,898.7	192,820.1	192,524.5			

Note: *Amounts include transactions between sectors. These transactions are eliminated on consolidation in the AFR.
Source: VAGO.