Appendix B: Abbreviations, acronyms and glossary

Abbreviations

We use the following abbreviations in this report:

Abbreviation	Full spelling/term
the Board	the Fishermans Bend Development Board
the Framework	the Fishermans Bend Framework
the Taskforce	the Fishermans Bend Taskforce

Acronyms

We use the following acronyms in this report:

Full spelling
development contributions plan
Department of Education
the former Department of Jobs, Precincts and Regions
the former Department of Transport
Department of Premier and Cabinet
Department of Transport and Planning
stage one of the Fishermans Bend Innovation Precinct
machinery of government
National Employment and Innovation Cluster
open space uplift development incentive mechanism
precinct implementation plans
Precinct Standing Advisory Committee
Precinct Steering Committee
Victorian Auditor-General's Office
Victorian Health Building Authority
Victorian School Building Authority

Glossary The following terms are included in or relevant to this report

Term	Explanation
Level of assurance	This is a measure of the confidence we have in our conclusions. The quality and quantity of evidence we obtain affects our level of assurance.
	We design our work programs with the information needs of our report users in mind. We consider if we need to provide them with reasonable assurance or if a lower level of assurance may be appropriate.
Limited assurance	We obtain less assurance when we rely primarily on an agency's representations and other evidence generated by that agency. However, we aim to have enough confidence in our conclusion for it to be meaningful. We call these types of engagements assurance reviews and typically express our opinions in negative terms. For example, 'nothing has come to our attention to indicate there is a problem'. See our assurance services fact sheet for more information.
Reasonable assurance	We achieve reasonable assurance by obtaining and verifying direct evidence from a variety of internal and external sources about an agency's performance. This enables us to draw a conclusion against an objective with a high level of assurance. We call these performance audits. See our assurance services fact sheet for more information.