

Appendix D:

Results of material entity audits

Figure D1: Audit opinions issued and key financial information for material entities

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
General government sector (GGS)								
Department of Education	Controlled	17,415	17,396	48,365	3,539	4/09/2025	8/09/2025	Unmodified
	Administered	5,572	5,521	116	0			
Department of Energy, Environment and Climate Action	Controlled	3,304	3,222	3,445	9,983	23/09/2025	2/10/2025	Unmodified
	Administered	1,837	1,842	5,310	3,136			
Department of Government Services	Controlled	725	686	1,409	146	1/10/2025	6/10/2025	Unmodified
	Administered	1,140	1,373	1,954	2,360			
Department of Families, Fairness and Housing	Controlled	7,342	7,812	41,496	2,402	12/09/2025	19/09/2025	Unmodified
	Administered	3,042	3,043	3	3			
Department of Health	Controlled	21,615	21,060	10,647	5,591	8/09/2025	10/09/2025	Unmodified
	Administered	18,466	18,469	400	400			
Department of Jobs, Skills, Industry and Regions	Controlled	3,764	3,595	1,378	529	22/10/2025	23/10/2025	Unmodified
	Administered	42	44	71	0			
Department of Justice and Community Safety	Controlled	10,537	10,775	8,812	3,577	8/10/2025	15/10/2025	Unmodified
	Administered	1,492	1,283	2,729	638			
Department of Premier and Cabinet	Controlled	585	583	386	76	24/09/2025	29/09/2025	Unmodified
	Administered	15	15	12	12			
Department of Transport and Planning	Controlled	9,278	9,570	162,179	18,885	23/09/2025	2/10/2025	Unmodified
	Administered	5,075	4,828	56,427	12,341			
Department of Treasury and Finance	Controlled	465	459	224	142	24/09/2025	1/10/2025	Unmodified
	Administered	96,640	99,556	270,433	205,578			
Eastern Health	Controlled	1,718	1,772	1,970	630	20/08/2025	26/09/2025	Unmodified

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities	Financial report certified	Audit opinion issued	Type
Melbourne Health	Controlled	1,821	1,810	1,703	649	29/08/2025	4/09/2025	Unmodified
Monash Health	Controlled	3,464	3,545	4,241	1,185	1/09/2025	16/09/2025	Unmodified
National Gallery of Victoria	Controlled	234	159	5,675	48	28/08/2025	2/09/2025	Unmodified
Office of the Chief Commissioner of Police	Controlled	4,575	4,610	5,001	2,992	11/09/2025	2/10/2025	Unmodified
	Administered	84	81	68	65			
Suburban Rail Loop Authority	Controlled	118	118	4,808	252	15/09/2025	18/09/2025	Unmodified
The Royal Children's Hospital	Controlled	1,149	1,178	1,921	1,056	25/08/2025	29/08/2025	Unmodified
Victorian Gambling and Casino Control Commission	Controlled	46	46	29	14	17/09/2025	29/09/2025	Unmodified
	Administered	2,271	2,416	369	1,279			
Total GGS*		223,832	226,869	641,580	277,509			
Public non-financial corporations (PNFCs)								
Goulburn–Murray Rural Water Corporation	Controlled	172	229	5,185	701	27/08/2025	10/09/2025	Unmodified
Greater Western Water	The audit of Greater Western Water was not complete at the time of issuing this report.							
Melbourne Port Lessor Pty Ltd	Controlled	198.2	109.3	11,790	8,191	18/09/2025	19/09/2025	Unmodified
Melbourne Water Corporation	Controlled	2,111	1,954	18,657	10,607	29/08/2025	5/09/2025	Unmodified
North East Link State Tolling Corporation	Controlled	4	27	7,853	5,264	10/09/2025	11/09/2025	Unmodified
South East Water Corporation	Controlled	1,221	1,109	5,949	3,899	26/08/2025	1/09/2025	Unmodified
VicTrack	Controlled	199	1,607	88,232	15,190	9/09/2025	18/09/2025	Adverse

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities	Financial report certified	Audit opinion issued	Type
Yarra Valley Water Corporation	Controlled	1,289	1,146	7,052	5,065	1/09/2025	11/09/2025	Unmodified
Total PNFCs*		5,194	6,182	144,718	48,916			
Public financial corporations (PFCs)								
Transport Accident Commission	Controlled	4,507	2,919	21,185	19,256	28/08/2025	9/09/2025	Unmodified
Treasury Corporation of Victoria	Controlled	176	81	207,394	207,193	26/08/2025	1/09/2025	Unmodified
Victorian Managed Insurance Authority	Controlled	1,385	1,267	4,856	5,214	1/10/2025	7/10/2025	Unmodified
WorkSafe Victoria	Controlled	8,654	7,554	32,420	32,494	22/08/2025	9/09/2025	Unmodified
Total PFCs*		14,723	11,822	265,855	264,158			

*Note: Amounts include transactions between entities. These transactions are eliminated on consolidation in the AFR. Total for PNFCs excludes GWW.
Source: VAGO.