

# Annual Report 2024–25 summary

The Auditor-General is an independent officer of the Victorian Parliament, appointed on behalf of Victorians to scrutinise how well the government spends public money. We achieve this through an annual program of audits and reviews.

## Our year in numbers

### We issued

540

audit opinions on financial statements

\$62,000 average cost



110

opinions on performance statements

\$5,600 average cost



292

grant acquittals

98.5%

of audit opinions on financial reports within statutory deadlines

96.5%

of management letters within agreed timeframes

### We delivered

17

performance engagement reports including

10

reasonable assurance audits

\$681,200 average cost

12.0 months average duration

7

limited assurance reviews

\$430,100 average cost

7.6 months average duration

4

financial audit reports including

3

results of financial audits

\$275,000 average cost

6.6 months average duration

1

report on the Annual Financial Report of the State of Victoria

\$395,500 average cost

4.8 months duration

### We celebrated

Helping shape many of the frameworks we and our clients operate within, including improving public sector performance reporting

A refreshed continuous planning process leading to our first 3-year annual plan since 2021

All but 216 of 1,207 accepted recommendations since July 2019 have been resolved

Completing 170 projects over the past 4 years to deliver on 6 strategic objectives

You can read our *Annual Report 2024–25* in full on our website. Scan the QR code below or visit [audit.vic.gov.au/report/annual-report-2024-25](https://audit.vic.gov.au/report/annual-report-2024-25)

