

Appendix E:

Abbreviations and acronyms

Abbreviations We use the following abbreviations in this report:

| Abbreviation | Full spelling |
|--------------|--|
| ASA 220 | <i>ASA 220 Quality Management for an Audit of a Financial Report and Other Historical Financial Information</i> |
| ASA 700 | <i>ASA 700 Forming an Opinion and Reporting on a Financial Report</i> |
| ASAE 3000 | <i>ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i> |
| ASAE 3500 | <i>ASAE 3500 Performance Engagements</i> |
| ASQM 1 | <i>ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements</i> |
| ASQM 2 | <i>ASQM 2 Engagement Quality Reviews</i> |
| Audit Act | <i>Audit Act 1994</i> |
| Empower | Empower 2.0 |

Acronyms We use the following acronyms in this report:

| Acronym | Full spelling |
|---------|--|
| ASIC | Australian Securities and Investments Commission |
| ASP | audit service provider |
| EQIP | engagement quality inspection program |
| EQR | engagement quality reviewer |
| FA | financial audit [division] |
| FTE | full-time equivalent |
| PAA | <i>Public Administration Act 2004</i> |
| PAEC | Public Accounts and Estimates Committee |
| PRS | parliamentary reports and services |
| SQM | system of quality management |
| VAGO | Victorian Auditor-General's Office |