Appendix D:
Results of material entity audits

Figure D1: Audit opinions issued and key financial information for material entities

Entity	Benefit	Revenue ($ million)	Expenses ($ million)	Assets ($ million)	Liabilities ($ million)	Financial report certified	Audit opinion issued	Type
General government sector (GGS)								
Department of Education	Controlled	18,310	18,300	51,893	3,661	31/8/2026	7/9/2026	Unmodified
	Administered	5,875	5,808	148	0			
Department of Energy, Environment and Climate Action	Controlled	3,514	3,405	17,029	1,170	21/9/2026	24/9/2026	Unmodified
	Administered	1,940	1,936	5,456	3,118			
Department of Government Services	Controlled	1,324	1,086	2,590	1,336	24/9/2026	2/10/2026	Unmodified
	Administered	1,257	1,256	724	722			
Department of Families, Fairness and Housing	Controlled	7,063	7,561	41,987	2,595	8/9/2026	11/9/2026	Unmodified
	Administered	3,181	3,181	3	3			
Department of Health	Controlled	22,797	22,116	10,075	4,554	7/9/2026	10/9/2026	Unmodified
	Administered	20,695	20,671	635	635			
Department of Jobs, Skills, Industry and Regions	Controlled	3,973	3,949	1,337	346	16/10/2026	20/10/2026	Unmodified
	Administered	46	105	21	0			
Department of Justice and Community Safety	Controlled	11,153	11,343	8,813	3,865	23/9/2026	30/9/2026	Unmodified
	Administered	1,441	1,344	2,828	514			
Department of Premier and Cabinet	Controlled	579	581	385	77	18/9/2026	28/9/2026	Unmodified
	Administered	18	18	12	12			
Department of Transport and Planning	Controlled	10,092	10,938	145,072	18,668	24/9/2026	30/9/2026	Unmodified
	Administered	5,325	5,019	83,984	12,539			
Department of Treasury and Finance	Controlled	471	471	226	142	24/9/2026	29/9/2026	Unmodified
	Administered	111,079	108,979	292,524	222,268			
Eastern Health	Controlled	1,845	1,865	2,037	712	31/8/2026	2/9/2026	Unmodified

Entity	Benefit	Revenue ($ million)	Expenses ($ million)	Assets ($ million)	Liabilities ($ million)	Financial report certified	Audit opinion issued	Type
Melbourne Health	Controlled	1,792	1,844	1,544	650	26/8/2026	27/8/2026	Unmodified
Monash Health	Controlled	3,688	3,748	4,407	1,235	22/9/2026	24/9/2026	Unmodified
Bayside Health	Controlled	2,539	2,538	4,765	2,365	2/9/2026	4/9/2026	Unmodified
National Gallery of Victoria	Controlled	227	145	6,020	49	19/10/2026	19/10/2026	Qualified
Office of the Chief Commissioner of Police	Controlled	4,850	4,846	5,192	2,950	10/9/2026	21/9/2026	Unmodified
	Administered	82	87	71	73			
Suburban Rail Loop Authority	Controlled	137	137	6,972	363	15/9/2026	18/9/2026	Unmodified
The Royal Children's Hospital	Controlled	1,250	1,236	1,888	1,016	31/8/2026	2/9/2026	Unmodified
Victorian Gambling and Casino Control Commission	Controlled	40	44	23	10	16/9/2026	22/9/2026	Unmodified
	Administered	2,382	2,494	366	1,388			
Total GGS*		**248,964**	**247,049**	**699,024**	**287,033**			
Public non-financial corporations (PNFCs)								
Goulburn–Murray Rural Water Corporation	Controlled	164	233	11,231	2,513	26/8/2026	31/8/2026	Unmodified
Greater Western Water	Controlled	1,057	1,260	5,192	3,960	15/10/2026	16/10/2026	Unmodified
Melbourne Port Lessor Pty Ltd	Controlled	199	135	11,819	8,156	17/9/2026	18/9/2026	Unmodified
Melbourne Water Corporation	Controlled	2,223	2,044	21,776	11,658	28/8/2026	8/9/2026	Unmodified
North East Link State Tolling Corporation	Controlled	3	35	11,217	6,643	7/9/2026	9/9/2026	Unmodified
South East Water Corporation	Controlled	1,252	1,198	6,424	4,280	11/9/2026	18/9/2026	Unmodified

Entity	Benefit	Revenue ($ million)	Expenses ($ million)	Assets ($ million)	Liabilities ($ million)	Financial report certified	Audit opinion issued	Type
VicTrack	Controlled	182	2,984	108,709	14,741	3/9/2026	18/9/2026	Adverse
Yarra Valley Water Corporation	Controlled	1,268	1,239	7,817	5,570	31/8/2026	8/9/2026	Unmodified
Total PNFCs*		**6,350**	**9,129**	**184,186**	**57,520**			
Public financial corporations (PFCs)								
Transport Accident Commission	Controlled	4,414	2,864	23,120	20,088	27/8/2026	31/8/2026	Unmodified
Treasury Corporation of Victoria	Controlled	259	215	222,664	222,337	18/8/2026	24/8/2026	Unmodified
Victorian Managed Insurance Authority	Controlled	1,294	947	5,069	4,605	4/9/2026	15/9/2026	Unmodified
WorkSafe Victoria	Controlled	9,016	6,063	34,388	33,460	26/8/2026	28/8/2026	Unmodified
Total PFCs*		**14,983**	**10,088**	**285,241**	**280,489**			

Note: *Amounts include transactions between entities. These transactions are eliminated on consolidation in the AFR. Totals may not add due to rounding.
Source: VAGO.