

Appendix B:

Acronyms and glossary

Acronyms

We use the following acronyms in this report:

Acronym	Full spelling
ACM	asbestos-containing material
AOC	actual outturn cost
ASD	adjacent to station development
CCRS	Construction Complaints Referral Service
CFMEU	Construction, Forestry and Maritime Employees Union
COP	corporate overheads and profit
CPI	Consumer Price Index
CRC	contractor risk cap
DoT	Department of Transport
DPC	Department of Premier and Cabinet
DTF	Department of Treasury and Finance
DTP	Department of Transport and Planning
EES	Environment Effects Statement
EOI	expression of interest
EPA	Environment Protection Authority Victoria
GBR	Geotechnical Baseline Report
GFA	gross floor area
HS2	High Speed Two
I&EW	Initial and early works
IFC	issued for construction
ITC	incentivised target cost
KPI	key performance indicator
LGA	Local Government Area
LUSCA	Land Use Scenario Capacity Assessment
MLCP	Multi-Level Car Park
NOP	non-owner participant
NPV	net present value

Acronym	Full spelling
O&M	operations and maintenance
OSD	over station development
PAS	Professional Advisory Services panel
PIC	Place Infrastructure Compact
POS	public open space
PSA	planning scheme amendment
RFP	request for proposal
SIW	station interchange works
SoE	statement of expectations
SPC	State Purchase Contract
sqm	square metres
SRA	schedule risk analysis
SRL	Suburban Rail Loop
SRLA	Suburban Rail Loop Authority
SRLCC	Suburban Rail Loop Coordination Committee
SSY	Southern Stabling Yard
TBM	tunnel boring machine
TEI	total estimated investment
TOC	target outturn cost
VAGO	Victorian Auditor-General's Office
VPS	Voluntary Purchase Scheme
WAG	Western Port-Altona-Geelong oil pipeline
WP	works package
WPA	Works Package A: initial and early works
WPB	Works Package B: power construction supply works
WPC	Works Package C: tunnels south
WPD	Works Package D: tunnels north
WPE	Works Package E: stations alliance south
WPF	Works Package F: stations alliance north
WPG	Works Package G: Linewide alliance and O&M franchise

Glossary

The following terms are included in or relevant to this report

Term	Explanation
Level of assurance	This is a measure of the confidence we have in our conclusions. The quality and quantity of evidence we obtain affects our level of assurance. We design our work programs with the information needs of our report users in mind. We consider if we need to provide them with reasonable assurance or if a lower level of assurance may be appropriate.
Limited assurance	We obtain less assurance when we rely primarily on an agency's representations and other evidence generated by that agency. However, we aim to have enough confidence in our conclusion for it to be meaningful. We call these types of engagements assurance reviews and typically express our opinions in negative terms. For example, 'nothing has come to our attention to indicate there is a problem.' See our assurance services fact sheet for more information.
Reasonable assurance	We achieve reasonable assurance by obtaining and verifying direct evidence from a variety of internal and external sources about an agency's performance. This enables us to draw a conclusion against an objective with a high level of assurance. We call these performance audits. See our assurance services fact sheet for more information.